

RESOLUTION NO. 139

A RESOLUTION OF THE MAYOR AND COUNCIL OF THE TOWN OF SAN LUIS APPROVING A CERTAIN INTERGOVERNMENTAL AGREEMENT BETWEEN THE TOWN OF SAN LUIS AND THE STATE OF ARIZONA THROUGH ITS DEPARTMENT OF ADMINISTRATION ALLOWING THE TOWN OF SAN LUIS TO PARTICIPATE IN THE STATE OF ARIZONA MUNICIPAL RISK RETENTION POOL AND AUTHORIZING THE MAYOR TO EXECUTE SAID AGREEMENT; AND DECLARING AN EMERGENCY.

WHEREAS, Arizona law permits two or more public agencies to enter into contracts or agreements to pool retention of their risks for property and liability losses and to provide for the payment of losses or claims of liability made against any member of the pool on a cooperative or contract basis with one another; and

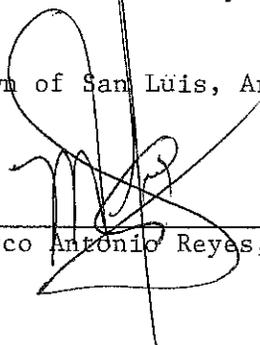
WHEREAS, the State of Arizona through its Department of Administration is authorized pursuant to ARS 41-621 (B) to develop a Risk Retention Pool, has the expertise to establish and administer such a Pool, and is willing to provide such service to the Town of San Luis; and

WHEREAS, the Town of San Luis desires to enter into an Intergovernmental Agreement for the purpose of participation in such Risk Retention Pool;

NOW, THEREFORE BE IT RESOLVED by the Mayor and Common Council of the Town of San Luis as follows:

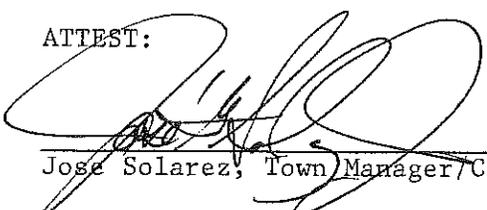
1. The Town Council hereby approved that certain "Intergovernmental Agreement" between the Town of San Luis and the State of Arizona through its Department of Administration which provides for the participation of the Town of San Luis in the State of Arizona Municipal Retention Pool.
2. The Mayor is hereby authorized to execute such agreement on behalf of the Town of San Luis.
3. The immediate operation of this Resolution is necessary for the Preservation of the public peace, health, and safety, and therefore an emergency is hereby declared to exist, and this Resolution shall be in full force and effect immediately after its passage and adoption.

PASSED AND ADOPTED by the Mayor and Common Council of the Town of San Luis, Arizona this 12th day of August, 1987.



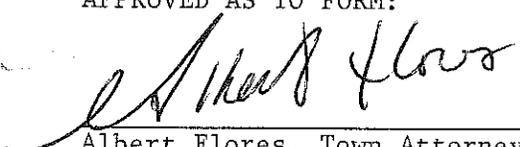
Marco Antonio Reyes, Mayor

ATTEST:



Jose Solarez, Town Manager/Clerk

APPROVED AS TO FORM:



Albert Flores, Town Attorney